



Korea Defense Industry Association



MEMORANDUM OF UNDERSTANDING

**On a framework for cooperation between
Korea Defense Industry Association – KDIA (Republic of Korea)
and
Society of Indian Defence Manufacturers – SIDM (India)**

The Korea Defense Industry Association (hereinafter referred to as KDIA) and the Society of Indian Defence Manufacturers (hereinafter referred to as SIDM), both hereinafter referred to individually as the “PARTY” and jointly as the “PARTIES”,

Each party will recognize each other as the main association in the Republic of Korea and Republic of India which represents the full range of defence industry with provision that this MOU does not preclude each party from establishing new relationships with, or maintaining or expanding upon existing relationships with non-defence organizations in the Republic of Korea and Republic of India

Considering each party's wish to promote a sustainable framework for present and future partnerships and cooperative actions between the Republic of Korea defence industry and the Indian defence industry;

Reaffirming the necessity to expand trade, through stronger economic and industrial cooperation, between the Republic of Korea and the Republic of India.

The PARTIES mutually agree as follows:

1. The PARTIES will organize a working group, at which the Office Bearers of KDIA and of SIDM will meet at least once a year with the goal of following and initiating subjects of cooperation.
2. The PARTIES undertake to implement measures to promote a mutually beneficial cooperation in Defence Manufacturing, Research & Development, Human Capital, etc. and promote bilateral trade in defence.

3. The PARTIES will work closely with respective governments in order to help create Enabling Ecosystem to promote bilateral cooperation and trade in defence between the two countries.
4. The PARTIES will work closely to promote a direct dialogue between members of KDIA and SIDM through exchange of delegations.
5. The PARTIES will share potential business opportunities emerging in both the countries in defence.
6. The PARTIES will exchange information that may be of mutual interest by sending one another newsletters, web links, bulletins, press releases, etc.
7. The PARTIES will identify subjects of common interest of the members and facilitate bilateral cooperation.
8. The PARTIES will hold common Forums, Conferences and Seminars on Bilateral trade and Investment in Defence Sector.

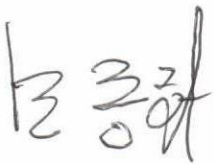
This memorandum of understanding may be amended subject to the agreement of both PARTIES.

Either party may terminate this Agreement, for any reason or for no reason, upon not less than 45 days prior written notice to the other party

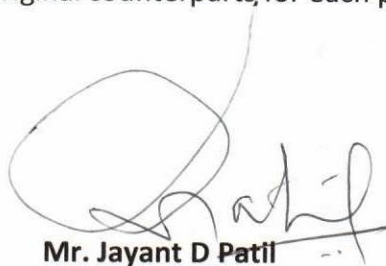
The memorandum of understanding will take effect on the date of its signature by the authorized representatives of both PARTIES.

The Memorandum of Understanding is not a legal document but an expression of intent to promote cooperation in defence sector between the two countries by both the PARTIES.

Signed on 6th September, in 2019, in two original counterparts for each party.



Mr. Mo, Jong Hwa
Executive Vice Chairman
for
Korea Defense Industry Association (KDIA)



Mr. Jayant D Patil
Vice President
for
Society of Indian Defence Manufacturers (SIDM)